



Basic Info for being a Fiscally Sponsored Company (FSC) with Innovate United LLC

List of Basics:

- Maximum \$15 per month (can go down if we get more companies)
- Get your own Fictitious Business name and Bank Account (typically costs \$50-\$100 to start, plus a typical \$5 monthly bank fee)
- Have fully functioning Autonomous Decision-Making in your own Ownership Committee, Officers, and/or Executive Committee
- Can spin off at anytime into your own independent company, including all assets, but existing % ownership must exist into new spin-off Company.
- Taxes, Government Filings, Basic Policies, and other Legal matters are dealt with for you, although there are basic costs for this in %CF
- Can Establish your own % cash flow (%CF) that goes to the umbrella LLC for tax and finance administration etc... (Any % you want exam. 5%.)
- Your Company Officers get Equity and Membership role in Umbrella LLC Leadership Council, although you can not prevent future sponsorships
- Membership involvement in the Umbrella LLC does bring with it responsibilities & potential Liabilities, as we are a Limited Liability Co.
- Can create your own 100% Equity Ownership Company within the LLC, the Umbrella doesn't start with any ownership of your company.
- Can also have the option of creating an inactive sponsored shell company with just a one time \$15 fee.
- Can negotiate % ownership of your company in exchange for reduced Fees, but it is highly advised that the Umbrella LLC does NOT have % equity in your company unless it is necessary, or you actively want the Umbrella LLC to have % ownership in your company for a specific reason.

For interested startup companies, or existing partnerships that want a low cost LLC option, to get started you simply write a few sentence email proposal that includes a description of your company, people involved, existing ownership (typically 100% founder(s), and the % cost flow that would go to the Umbrella LLC. [this should only be like a paragraph or half page)

Feel free to ask any additional questions by contacting Innovate United LLC: <http://InnovateUnited.net> (415) 323-5833 (Jay) info@InnovateUnited.net